



IFRS UPDATE

MOORE IFRS NEWS

Issue 022 – October 2025

Moore IFRS News provides you with an update on Moore's resources in relation to IFRS financial Reporting and an overview of what has been issued by the IFRS Foundation in the Third quarter of 2025.

IFRS Update

IASB publishes catch-up amendments to IFRS 19

IFRS 19 *Subsidiaries without Public Accountability: Disclosures* was issued in May 2024 was based on requirements that existed in other IFRS Accounting Standards up to February 2021. These [catch up amendments](#) issued by the IASB provide the reduced disclosure requirements for new standards and amendments issued between February 2021 and May 2024, including impacts of IFRS 18 *Presentation and Disclosure in Financial Statements*. This is the final set of changes that are expected to impact IFRS 19 on initial application (1 January 2027). In future IFRS 19 will be amended at the same time that the IASB issues or revises other IFRS Accounting standards.

IASB publishes near-final examples on reporting uncertainties in the financial statements using climate-related examples

The IASB has released [near-final examples](#) of how entities can improve reporting for uncertainties in their financial statements, with the examples based on topical climate-related examples. The series of illustrative examples which will be included in various IFRS Accounting Standards, demonstrate how companies can enhance their disclosures of all uncertainties (not just climate-related) when applying the IFRS Accounting Standards.

The Illustrative examples have been issued in final draft form, to allow entities time to consider ahead of December year-ends. The final versions are expected to be issued in October. These illustrative examples have no formal application date, and should be considered as soon as possible once issued, as they are considered not to change the requirements of the IFRS Accounting standards but merely illustrations of their application.

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These examples have been considered for and will be reflected as necessary in the 2025 edition of the MG Atlantis Inc Illustrated Financial statements, when released.

New resources to support the implementation of third edition of IFRS for SMEs

The IASB has issued a number of resources to support the application of the third edition of IFRS for SMEs.

In **July** they released the following updates learning modules:

- Module 1: Small and Medium-sized Entities
- Module 2: Concepts and pervasive principles
- Module 7: Statement of Cash Flows

In **September** they released :

- Webcasts explaining the revised requirements of the following modules
 - Section 2: Concepts and Pervasive Principles
 - Section 7: Statement of Cash flows
- Further updated learning modules
 - Module 19: Business Combinations and Goodwill
 - Module 35: Transition to the IFRS for SMEs Accounting Standard

New education materials on Disclosing information about anticipated financial effect applying ISSB Standards

The IFRS foundation has released **education materials** exploring what is required to meet the requirements in the ISSB Standards relating to anticipated financial effects of climate-related risks and opportunities. The new release also discusses the interoperability with the European Sustainability Reporting Standards.

New Education material on using ISSB Industry-based Guidance when applying ISSB Standards

The IFRS foundation has released **education material** to assist prepares in understanding the role of the ISSB industry based guidance when applying the ISSB Standards. The materials

explain consideration relating to applying the standards and how they interact with the requirements within the ISSB standards that entities 'shall refer and consider the applicability of' the industry-based guidance.

ISSB hosts webinar on Perspectives on sustainability disclosures

The ISSB has released another [webcast](#) in its series Perspectives on Sustainability disclosures focusing on:

- Climate-related scenario analysis

IFRS Foundation Meetings

All IASB Updates are also available in [Spanish](#) and [Chinese](#)

IASB Meetings

The IASB have met twice this quarter:

- **July 2025**

At the April meeting the IASB made the following key decisions

- Approved the IFRIC Agenda decision on Assessing Indicators of Hyperinflationary Economies (IAS 29) – See IFRIC Update below for further details.

The IASB also continued to deliberate on the following projects:

- Financial Instruments with Characteristics of Equity
- Business Combinations – Disclosures, Goodwill and Impairment
- Statement of Cash Flows and Related Matters
- Fourth Agenda consultation timeline

For further information refer to the [IASB Update](#) or listen to the [IASB July 2025 Podcast](#).

- **September 2025**

At the May meeting the IASB made the following key decisions:

- Finalised the scope of the Post-implementation Review of IFRS 16 (See article above)

The IASB also continued to discuss the following projects:

- Financial instruments with characteristics of equity
- Amortised cost measurement
- Equity method
- Business Combinations – Disclosures, Goodwill and Impairment
- Statement of Cash Flows and related matters
- Provisions
- Fourth agenda consultation timeline

For further information refer to the [IASB Update](#) or listen to the [IASB September 2025 Podcast](#).

IFRS Interpretations Committee Meetings (IFRIC)

• **June 2025**

At the June meeting IFRIC finalised the following agenda decision that was approved at the July IASB meeting:

- *Assessing Indicators of Hyperinflationary Economies (IAS 29)*
IFRIC was asked about whether entities were required to meet all the requirements of economies becoming hyperinflationary as outlined in IAS 29.3 and whether that was an exhaustive list or other indicators could be considered. The committee concluded that it was well understood that the indicators in paragraph 3 might be assigned different weights and that other indicators may also be considered. They concluded that there was not a widespread impact, and no further work was required.

The IFRIC also discussed two tentative agenda decisions

- Determining and Accounting for Transaction Costs (IFRS 9)
- Embedded Prepayment Option (IFRS 9)

In addition, the IFRIC has started considering and made tentative proposals to change 10 Agenda decisions as a result of the issuance of IFRS 18. These are agenda decisions that are likely to still be relevant on transition to IFRS 18 but due to differences in between IFRS 18 and IAS 1 needed to be reconsidered.

For further information refer to the [IFRIC Update](#) or listen to the [Q2 IFRIC Podcast](#).

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- **September 2025**

At the September meeting IFRIC discussed two tentative agenda decisions

- Classification of a foreign Exchange Difference from an Intragroup Monetary Liability (or Asset) (IFRS 18)
- Economic Benefits from Use of a Battery under an Offtake Arrangement (IFRS 16)

For further information refer to the [IFRIC Update](#) or listen to the [Q3 IFRIC Podcast](#).

IFRS for SMEs

The IFRS for SMEs Accounting Standard Updates summarises developments relating to the IFRS for Small and Medium-sized Entities Accounting Standard.

- **September 2025**

This issue covers:

- An overview of section 7 *Statement of Cash Flows* in the third edition of the standard
- Resources published to support implementation
- Overview of outreach activities

For further information refer to the [IFRS for SMEs Update](#) or listen to the [IFRS for SMEs September Podcast](#).

ISSB Meetings

The ISSB have met twice this quarter.

- **July 2025**

The ISSB discussed the following:

- Feedback on the Exposure Draft *Amendments to Greenhouse Gas Emissions Disclosures*
- Staff update on the research projects on
 - Biodiversity, Ecosystems and Ecosystem services
 - Human Capital
- ISSB workplan including intention for agenda consultation in late 2026

For further information refer to the [ISSB Update](#) or listen to the [ISSB July 2025 Podcast](#).

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- **September 2025**

The ISSB discussed the following:

- Feedback on the Exposure Draft *Amendments to Greenhouse Gas Emissions Disclosures*
- Prospective exposure draft on proposed amendments to three of the 12 SASB Standards it has prioritised for enhancement
- Update on the research project on Biodiversity, Ecosystems and Ecosystem Services
- Tentatively decided to make consequential amendments to the industry-based guidance on implementing IFRS S2 to align with the amendments to the SASB Standards.

Both exposure drafts are expected to be issued in July 2025.

For further information refer to the [ISSB Update](#) or listen to the [ISSB September 2025 Podcast](#).

CONTACT US

We value your feedback on using these network resources. Contact us for any questions, comments, or ideas.

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